

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF PUBLIC UTILITIES

STATEMENT OF HOLYOKE GAS & ELECTRIC DEPARTMENT

D.P.U. 21-29

April 2, 2021

Petition of Massachusetts Municipal Wholesale Electric Company (MMWEC) for authorization and approval to issue revenue bonds, notes or other evidence of indebtedness in an amount not to exceed \$170,000,000 pursuant to St. 1975, c. 775, §§ 5(p), 9, 11, and 17.

1. I, James M. Lavelle, am Manager of the Holyoke Gas & Electric Department (HG&E).

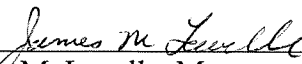
2. On October 8, 2019, HG&E informed MMWEC that HG&E was exercising its rights under Section 12.1, "Sale of Project Capability", of the MMWEC Project 2015A Power Sales Agreement (Agreement) to have MMWEC use its best efforts to sell or transfer all of HG&E's project capability.

3. MMWEC Project 2015A is no longer part of HG&E's long-term portfolio plan and HG&E will not be participating in Peabody Peaking Project.

4. HG&E has asked MMWEC to follow the procedure outlined in the Agreement for a withdrawing participant.

5. Notice was provided by HG&E to MMWEC to sell or transfer HG&E's entire share because the Project is no longer part of HG&E's long-term power supply plan.

Holyoke Gas & Electric Department



James M. Lavelle, Manager